

**NOTICE OF REVISION TO THE GAS COST ADJUSTMENT ON LESS THAN STATUTORY NOTICE
OF PUBLIC SERVICE COMPANY OF COLORADO
3500 BLAKE STREET, DENVER, COLORADO 80205**

You are hereby notified that Public Service Company of Colorado (“Public Service”) has filed with the Colorado Public Utilities Commission (“Commission”), in compliance with the Public Utilities Law, an application for permission to revise its Gas Cost Adjustment (“GCA”) tariff on less than thirty days’ notice. The adjustment will become effective July 1, 2025, if the application is granted by the Commission.

The purpose of the revision in the GCA is to reflect a decrease in the forecasted costs of natural gas for the months of July, August, and September 2025. The proposed revision to the GCA results in an estimated decrease of \$2,686,975 in Public Service’s revenue for the months of July, August, and September 2025, when compared to the amount of revenue estimated using current GCA rates. The annual revenue resulting from the proposed Third Quarter 2025 GCA rates would be \$35,986,989 less than the annual revenue that would have been collected assuming the currently effective GCA rates for the second quarter of 2025 were to be in effect for the period October 1, 2024, through September 30, 2025. A summary of the proposed revision to the GCA rates, by customer class, is provided below.

Current and Proposed GCA Rates

Customer Class	Present Gas Cost Adjustment	Proposed Gas Cost Adjustment	Percentage Change
Residential	\$ 0.4515 / Thm	\$ 0.4270 / Thm	-5.43%
Residential Gas Lighting	\$ 0.4298 / Thm	\$ 0.4053 / Thm	-5.70%
Small Commercial	\$ 0.4466 / Thm	\$ 0.4221 / Thm	-5.49%
Large Commercial	\$ 4.416 / Dth	\$ 4.171 / Dth	-5.55%
Commercial Gas Lighting	\$ 0.4424 / Thm	\$ 0.4136 / Thm	-6.51%
Interruptible Sales	\$ 4.298 / Dth	\$ 4.053 / Dth	-5.70%
Interruptible On-Peak	\$ 1.634 / Dth	\$ 1.634 / Dth	0.00%
Small and Large Firm Transportation	\$ 0.036 / Dth	\$ 0.036 / Dth	0.00%
Firm Transportation Supply	\$ 1.634 / Dth	\$ 1.634 / Dth	0.00%
Interruptible Transportation	\$ 0.036 / Dth	\$ 0.036 / Dth	0.00%
Interruptible Transportation On Peak	\$ 1.634 / Dth	\$ 1.634 / Dth	0.00%

The following table shows the current and proposed monthly bill, annualized for average monthly use, for each of the major customer classes affected by the gas cost adjustment, assuming average usage, for the period covering July 1, 2025, to September 30, 2025.

Current and Proposed Annualized Monthly Bill Comparison

Customer Class	Average Monthly Annualized Bill Before GCA Rate Change (\$/Month)	Average Monthly Annualized Bill After GCA Rate Change (\$/Month)	Change in Average Bill (in percentage)
Residential	\$65.19	\$63.73	-2.24%
Residential Gas Lighting	\$29.96	\$29.41	-1.84%
Small Commercial	\$276.32	\$269.21	-2.57%
Large Commercial	\$3,167.73	\$3,030.39	-4.34%
Commercial Gas Lighting	\$33.60	\$33.00	-1.79%
Interruptible Sales	\$29,214.93	\$27,969.35	-4.26%
Interruptible On-Peak	\$5.45	\$5.45	0.00%
Small Firm Transportation	\$1,115.31	\$1,115.31	0.00%
Large Firm Transportation	\$4,650.26	\$4,650.26	0.00%
Firm Transportation Supply	\$9,376.44	\$9,376.44	0.00%
Interruptible Transportation	\$17,685.44	\$17,685.44	0.00%
Interruptible Transportation On Peak	\$4,016.37	\$4,016.37	0.00%

Winter Month Peak Bill Comparison

Customer Class	Average Bill May 2024 (\$/Month)	Average Bill May 2025 (\$/Month)	Change in Average Bill (in percentage)
Residential	\$27.40	\$28.40	3.65%
Residential Gas Lighting	\$28.47	\$31.59	10.97%
Small Commercial	\$119.48	\$124.85	4.49%
Large Commercial	\$1,411.77	\$1,557.08	10.29%
Commercial Gas Lighting	\$27.50	\$31.00	12.73%
Interruptible Sales	\$21,718.41	\$25,276.33	16.38%
Interruptible On-Peak	\$5.47	\$5.45	-0.49%
Small Firm Transportation	\$1,600.63	\$1,599.67	-0.06%
Large Firm Transportation	\$14,447.07	\$14,435.97	-0.08%
Firm Transportation Supply	\$3,095.17	\$3,080.09	-0.49%
Interruptible Transportation	\$20,788.80	\$20,758.42	-0.15%
Interruptible Transportation On Peak	\$4,036.04	\$4,016.37	-0.49%

Public Service has made a separate gas purchase report filing for the prior gas purchase year, July 1, 2023, through June 30, 2024, in Commission Proceeding No. 23P-0287G.

Copies of the current and proposed gas tariffs summarized above and as filed with the Commission, are available for examination and explanation at the main office of Public Service, 3500 Blake St., Denver, Colorado 80205, but are not available at the Commission office, 1560 Broadway, Suite 250, Denver, Colorado 80202-5143. A copy of this Notice is available on the Company's website at https://www.xcelenergy.com/company/rates_and_regulations/filings. Customers who have questions may call the Commission at 303-894-2000, call Xcel Energy at 800-895-4999 or visit [xcelenergy.com](https://www.xcelenergy.com) and select "Customer Support" for additional ways to contact the company.

Anyone who desires may file written comments or objections to the proposed action. Written comments or objections shall be filed with the Commission, 1560 Broadway, Suite 250, Denver, Colorado, 80202-5143 or filed at: <https://puc.colorado.gov/puccomments>.

The Commission will consider all written comments and objections submitted prior to the evidentiary hearing on the advice letter if one is to occur. The filing of written comments or objections by itself will not allow you to participate as a party in any proceeding on the proposed action. If you wish to participate as a party in this matter, you must file written intervention documents in accordance with Rule 1401 of the Commission's Rules of Practice and Procedure or any applicable Commission order.

The Commission may hold a hearing to determine what rates, rules and regulations will be authorized. If a hearing is held, the Commission may suspend the proposed rates, rules, or regulations. The rates, rules, and regulations ultimately authorized by the Commission may or may not be the same as those proposed, and may include rates that are higher or lower.

The Commission may hold a public hearing in addition to an evidentiary hearing on the application. If such a public hearing is held, members of the public may attend and make statements even if they did not file comments, objections, or interventions. If the application is uncontested or unopposed, the Commission may determine the matter without hearing and without further notice. Anyone desiring information regarding if and when a hearing may be held shall submit a written request to the Commission or, alternatively, shall contact the Consumer Affairs section of the Commission at 303-894-2070 or 1-800-456-0858. Notices of proposed hearings will be available on the Commission website under "News Releases" or through the Commission's e-filing system.

By: Jason J. Peuquet
Director, Regulatory Administration